Funding for Many Texas Financial Aid Programs Increased in 2014-2015 Biennium

Major Texas Financial Aid Programs
Funding in 2012-2013 (Adjusted) and 2014-2015 Biennia

	2012-2013 Adjusted Biennium Funding (in millions, rounded)	2014-2015 Biennium Funding (in millions, rounded)	Percent Change
Towards EXcellence Access and Success (TEXAS) Grant	$579.7	$724.6	25%
Texas Educational Opportunity Grant (TEOG)	$23.1	$27.8	20%
Texas Work-Study	$17.7	$18.8	6%
Tuition Equalization Grant (TEG)	$168.8	$180.1	7%
B-on-Time Loan	$107.1	$112.0	5%
Total	$896.4	$1,063.3	19%

Funding for several of Texas' major higher education financial aid programs was increased from the adjusted 2012-2013 Biennium to the 2014-2015 Biennium. Overall, funding for the five major programs was increased by 19 percent, from about $900 million to over $1 billion. This is due in part to a decrease in funding in the 2012-2013 Biennium, as the current increases bring funding levels for many of the programs back to pre-cut levels. All state grant programs assist student with financial need, promoting access to higher education to low-income students while helping to limit their need to borrow student loans.

Other Major Texas Financial Aid Programs
Funding in 2012-2013 (Adjusted) and 2014-2015 Biennia

	2012-2013 Adjusted Biennium Funding (in millions, rounded)	2014-2015 Biennium Funding (in millions, rounded)	Percent Change
Top Ten Percent Scholarship	$39.6	$39.6	0%
Developmental Education	$4.0	$4.0	0%
Texas Research Incentive Program	$70.0	$35.6	-49%
Professional Nursing Shortage Reduction Program	$29.6	$33.7	14%
Family Practice Residency	$13.3	$5.0	-62%
Advanced Research Program	$1.0	$1.0	0%
Teach for Texas Loan Repayment Assistance Program	$1.0	$4.4	343%
Physician Education Loan Repayment Program	$5.7	$33.8	495%