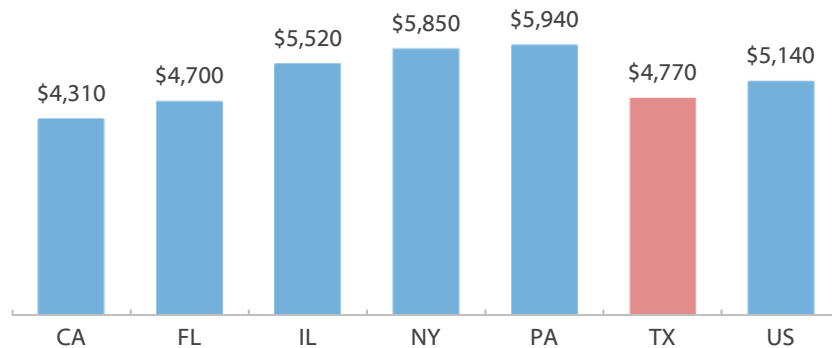


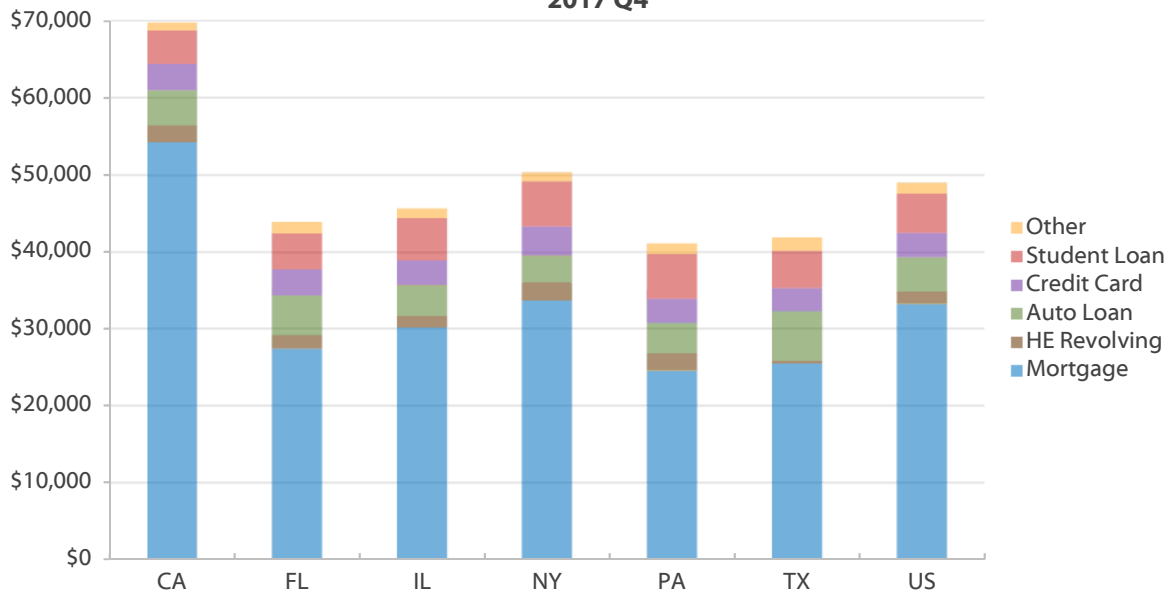
Texas Student Loan Balance Per Capita Lower Than National Average

**Student Loan Debt Balance per Capita by State
2017 Q4**



In the last quarter of 2017, Texans had a per capita student loan debt balance of about \$4,770, lower than the national balance of \$5,140. Texas has the third lowest student loan debt balance among the six largest states. Student loans in this analysis include loans to finance educational expenses provided by banks, credit unions and other financial institutions as well as federal and state governments.

**Debt Balance per Capita by State
2017 Q4**



With a per capita average of \$41,900 in debt, Texans have the second lowest debt balance among the six largest states and the national average. This debt profile includes mortgage accounts, home equity revolving accounts, auto loans, bankcard or credit card accounts, student loans, and other loans (such as consumer finance and retail loans).

Source: Federal Reserve Bank of New York, The Center for Microeconomic Data, Data & Reports, 2017 Q4
(<https://www.newyorkfed.org/microeconomics/data.html>).

