Texas Education Pipeline

By 2050, it is projected that about **47%** of 18 to 24-year-olds **WILL BE HISPANICS.**

Overall, **15%** of Texans **lived in poverty, in the Rio Grande region, in 2018.**

About **½** of Texas high school graduates **enrolled in college immediately after high school in 2019.**

Texas ranked **3rd** in the nation **for high school graduation rates in 2017-18, tying with 5 other states at 90%.**

Texas College Student Profile

**80%** OF ALL FRESHMEN attending Texas public higher education institutions in fall 2018 were enrolled at **community colleges.**

**48%** of Texas undergraduates **enrolled in school part-time in fall 2018.**

Costs & Paying for College in Texas

Tuition and fees in Texas comprise **38%** of total costs at 4-year public universities in 2018-19; **20%** at community colleges.

Texas students benefited from over **$785,000,000,000** in exemptions and waivers at public institutions.

The state of Texas spent approximately **$706,000,000** on **grant aid in 2018-19.**

The average Pell grant in Texas covered **19%** of the average cost of attendance at public institutions.

Unmet need for low-income **Texas students** is about **$10,000** at public universities per school year.

It takes **68** hours per week at **minimum wage to pay for 2 semesters** at a Texas university; **54** at community colleges.
Student Financial Wellness

Debt

Student loan debt is the 3rd largest type of consumer debt in Texas, behind mortgage and auto debt.

Most states, including Texas, saw INCREASES IN STUDENT LENDING ACTIVITY from 2017 to 2018.

Nearly 1/2 of borrowers who started college in 2003 and did not graduate had defaulted by 2016.

African-American college graduates were MORE LIKELY to borrow student loans and borrowed larger cumulative amounts compared to their peers.

Total outstanding student loan debt in Texas reached $114,000,000,000 in 2019.

Borrowers who default have LESS STUDENT LOAN DEBT than those who do not default, due largely to dropping out of college.

UNDERGRADUATE VETERANS were less likely to borrow than non-veterans, but borrowed larger amounts.

LESS THAN 1/3 of direct student aid to Texas community college students was in the form of loans, compared to nearly half for Texas public university students.

Student Financial Wellness

Approximately 13% of community college students surveyed reported experiencing homelessness in 2019.

More than 1/2 of students in a 2019 survey reported that they would have trouble getting $500 dollars to meet an unexpected need.

Almost 1/4 of students surveyed in fall 2019 reported they did not know how they would pay for college the next semester.

Low-income Texas students are far LESS LIKELY to obtain a Bachelor’s degree compared to high-income students.

College (Still) Pays Off

Over a lifetime, earnings by bachelor degree recipients exceeds high school graduate earnings by $1M

Unemployment rates DECREASE as educational attainment rises.